flexmls Web 6/25/24, 5:53 PM

Address: 12520 State Street, Atlanta, MI; 49709



MLS#: 201827068 List Price: \$ 569,000

Type: Bus/Inv Descrip: Hospitality Motel/monthly rentals.

all appliances. furnishings for rooms. Name and goodwill

Prop Type: Commercial Township/City/Village: Briley

.64 of an acre

of Units: County: Montmorency 14

Lake/River Other

Lot Size:

Lot Dim: .64 of an acre Levels: Tax ID 341400000800 **Ownership Status** Owner Approved by MLS: Yes Subdivision or T/R: T30N R2E

School District: Atlanta

Public Remarks: Atlanta Motel Complex. Established motel in Atlanta MI with income growth opportunity. The current owners have built a successful business with many repeat customers. Check out their website and tons of 5-star reviews! Eight of the units have kitchens and could be used as monthly rentals. Newer roof and siding. Laundry room on the premises. Investment opportunity and a community need for affordable housing. There is the former Legion Hall also included. Hardwood floors, 2 stories with a kitchen and parking lot. Come for a visit and see all this property and community in Atlanta in North East MI have to offer. Walk to local eateries, grocery store, and downtown Atlanta, halfway between Gaylord and Alpena with big box shopping, airports, a marina, and beaches.

Directions: On M-32 in downtown Atlanta

Showing Instructions: Appointment Only List Agent to Accom Showingtime

Electric: Separate; Other Gas: Separate: Other Water: Municipal Sewer: Septic Heat/Air: **Natural Gas** Basement: Partial Basement

Furnished; High Visibility; Highway Access; Kitchen Area; Extras:

Laundry; Landscaped; Living Quarters; Restroom (s); Smoke

Detectors; Fire Sprinklers Sys

Road: Paved

Present/Ptntl Motel Use:

3.5

Business Information: Annual Gross Income: 141,168; Average Utilities:

695.40; Income Property

Construction: Block; Frame; Log

Occupant: Owner

Util Pd by Owner: Electric; Fuel; Maintenance; Water

Taxes and Possession: Taxes: 4875.00; Tax Year: 2023; Association Dues:

No; Possession: 0

Documents/Disclosure: Other

Cash; Conventional Mort Terms:

Drive: Blacktop Parking: Parking Lot Sign: Sign: Yes

BA: SA: 3.5 TC: 3.5

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