

#### **Online Auction Bidders Agreement**

Buyer agrees to immediately enter into the Real Estate Auction Purchase Contract approved by Seller, if declared the high bidder (winning bidder) by the auctioneer during the following auction:

<u>AUCTION FOR</u> – Heart Holdings LLC, by & Richard & Theresa Obiso, Managing Members

<u>AUCTION LOCATION</u> – Online at www.BlueRidgeLandandAuction.HiBid.com

AUCTION DATE - Thursday, October 20th, 2022 @ 4 PM

\*\*\* Bids at 4 PM extend auction 2 minutes, and each bid during extension(s) restart 2-minute extension

See Paragraph 16 that addresses the "SOFT CLOSE".

<u>AUCTIONEER</u> – Matt Gallimore (Broker/Auctioneer) of Blue Ridge Land & Auction Company located at 102 South Locust Street, Floyd VA 24091 (540-745-2005) has contracted with "Seller" to offer to sell at public auction certain real property.

#### OFFERING -

#### **Legally described as:**

Offering #1

Tax ID #127-A 24C; Parcel ID: 120176; Consisting of +/-9.514; Deed 2019, Page 008341

Address: 4025 Childress Rd., Christiansburg, VA 24073

Offering # 2

Tax ID # 127–8 7B; Parcel ID: 140688; Consisting of +/- .511 AC; Deed 2020, Page 007023

Address: 3850 Poppy Lane, Christiansburg, VA 24073

- Online Bidding Open NOW
- Online Bidding Closes on Thursday, June 28th, 2022, at 4:00 PM (EST)

Bidder agrees that they have read and fully understand the Online Auction Bidders Agreement and the Terms and Conditions of this auction.

It is solely bidders' responsibility to contact the auction company at (540) 745-2005 with any questions regarding the auction, purchase agreement, or terms & conditions, prior to placing any bids in said auction.

#### **Online Auction Terms & Conditions**

- 1) **Seller Confirmation Auction:** The property is being offered in an Online Only Auction, with all bids being subject to the Seller's approval.
- 2) Bidding Registration: Online bidder hereby agrees that they must be properly registered for the online auction. If you need assistance with registration, contact Heather Gallimore at (540) 745-2005 or by email at <a href="mailto:brlanda@swva.net">brlanda@swva.net</a>. Seller(s) may at their sole discretion request additional registration requirements from any bidder unknown to them or the auction company.
- 3) **Bidding Opens/Closes:** The Online Only Auction bidding shall be opened and begin closing on the dates and times stated above, subject to the soft close feature as outlined below in (#16).
- 4) **Property Preview Dates:** It is highly recommended that all bidders personally inspect the property prior to placing any bids in the auction. Property inspections are the sole responsibility of the bidders. The property may also be inspected by scheduling an appointment with the Auction Company at (540) 745-2005 or Auctioneer Matt Gallimore at (540) 239-2585.
- 5) Cash Offer/No Financing Contingency: By participating in this auction, bidders hereby agree that their bid shall <u>NOT</u> be subject to the bidder's ability to obtain financing. By placing a bid in this auction, bidders are making a "cash offer" to purchase the property. Financing is NOT a contingency in the purchase agreement. However, if a bidder decides to purchase property with a loan, they should make sure they are approved for a loan and that lender is capable of completing on or before closing date.
- 6) **Buyer's Premium: A Ten Percent (10%)** Buyer's Premium shall be added to the final bid price place online, which will determine the Total Contract Sales Price. Bidders hereby understand that the Buyer's Premium shall be added to the winning bid to create the Total Contract Sales Price for which they are obligated to pay for the property. **Example:** (winning online bid \$100,000 + 10% buyer's premium = total purchase price of \$110,000).
- 7) Purchase Contract: Winning bidder hereby agrees to enter into the Real Estate Auction Purchase Contract which has been approved by the Seller, immediately upon being declared the Successful Bidder by the Auctioneer. Upon the close of the auction the winning bidder will be forwarded via email an Auction Real Estate Sales Contract to purchase the property. A signed copy of the Auction Real Estate Sales Contract must be received by United Country | Blue Ridge Land and Auction no later than 24 hours from the time said Purchase Contract

- was sent to the winning bidder. The Auction Real Estate Sales Contract may be e-signed, hand delivered, faxed, or scanned and emailed. A sample purchase contract is available for review online prior to placing any bids in the auction.
- 8) **Earnest Money Deposit:** A **\$10,000** non-refundable deposit per offering will be wire transferred or hand delivered in the form of certified funds to United Country | Blue Ridge Land and Auction no later than 48 hours following the close of auction. See closing agents contact information below. The balance of the purchase price will be due in full at closing.
- 9) **Closing:** Closing shall be on or before **Monday, December 5**<sup>th</sup>, **2022**. Buyers will be afforded the opportunity to close via email, mail, and wire transfer of certified funds.
- 10) **Easements:** The sale of the property is subject to any and all easements of record.
- 11) **Survey:** No survey is required to transfer title to the property and the Seller shall not provide any additional survey. If the Buyer desires a survey, it shall be at the Buyer's sole expense and shall not be a contingency or requirement in the purchase contract.
- 12) **Possession:** Possession of the property will be given upon payment in full of the purchase price and transfer of title, at closing.
- 13) **Deed:** Seller shall execute a general warranty deed conveying the property to the buyer(s).
- 14) **Taxes:** Seller shall pay any previous year's taxes (if due), and the current year's real estate taxes shall be prorated to the date of closing.
- 15) Online Auction Technology (Disclaimer): Under no circumstances shall Bidder have any kind of claim against United Country Blue Ridge Land and Auction, Broker of record, or anyone else, if the Internet service fails to work correctly before or during the auction. Online bidding is subject to technology faults and issues which are outside the control of the auction company. Bidder(s) are encouraged to use the "Maximum Bid" feature on the bidding platform and lock in their maximum bid amount if they are concerned about technology failure during the auction. The SELLER and/or Auction Company reserves the right to (pause) the online auction bidding in the event of any internal or external technology failure, to preserve the integrity of the auction event and maintain a fair and impartial bidding environment.
- 16) **Soft Close:** If a bid is received within the last 3 minutes of the auction, the auction close time will automatically extend 2 minutes to allow other bidders an opportunity to competitively bid prior to the auction closing. This feature eliminates "snipers" and encourages fair and impartial bidding from all participants. Offerings will extend and close simultaneously.
- 17) **Disclaimer:** All information provided is believed to be accurate; however, no liability for its accuracy, errors or omissions is assumed. All lines drawn on maps, photographs, etc. are approximate. Buyers should verify the information to their satisfaction. Information is

subject to change without notice. There are no warranties either expressed or implied pertaining to this property. Real estate is being sold "As-Is, Where-Is" with NO warranties expressed or implied. Please make all inspections and have financing arranged prior to the end of bidding. The Auctioneer reserves the right to bid on behalf of the Seller up to, but not beyond the Seller's reserve price (if applicable). The property is available for and subject to sale prior to auction. By participating in this auction, Buyers hereby acknowledge that any bid(s) placed by them is a binding agreement to purchase the property, subject to the bid being approved by Seller (if applicable).

- 18) **Buyer's Broker Fee:** A Buyer's Broker Fee of (2%) is offered to VA State Licensed Real Estate Brokers under the following conditions: Buyer's agent must contact the Auction company, submit a Broker Participation Form signed by the buyer, and register buyer 48 hours prior to auction date. If these steps have not been completed, no broker participation fee will be paid.
- 19) **Pre-Auction Sales:** As an agent for the Seller, the Auctioneer must present any and all bona fide written offers to the Seller, which may be created outside of the online bidding platform. Therefore, all properties are subject to pre-auction sales. Pre-auction offers must meet all of the auction terms and conditions and must be submitted to the Auctioneer on the Auction Real Estate Sales Contract, along with the required earnest deposit. Properly submitted offers will be presented to the Seller in a timely manner. Seller may accept or reject such offer at their sole and absolute discretion. When a pre-auction offer is submitted, all properly registered online bidders will be notified that "an offer" has been submitted and on which specific property, however the amount of the offer shall remain confidential. All pre-auction offers must allow a minimum of 24 hours for seller's acceptance. A Broker Fee of (2%) is offered to a cooperating VA State Licensed Real Estate Broker on any pre-auction offers that are properly completed and submitted on the appropriate forms provided by the auction company.

Matt Gallimore – United Country Blue Ridge Land and Auction Owner, Real Estate Broker, Auctioneer, MBA 102 South Locust Street; PO Box 234 Floyd, VA 24091 540-239-2585 Gallimore.matt@gmail.com

#### Individual State License #'s

| Virginia Auctioneer License #               | 2907004059 |
|---|------------|
| Virginia Real Estate Broker License #       | 0225062681 |
| North Carolina Auctioneer License #         | 10250      |
| North Carolina Real Estate Broker License # | 311692     |
| Tennessee Auctioneer License #              | 7095       |
| Tennessee Real Estate Broker License #      | 350819     |
| South Carolina Auctioneer License #         | 4757       |

#### Firm State License #'s

| Virginia Auction Firm License #           | 2906000294 |
|---|------------|
| Virginia Real Estate Firm License #       | 0226000240 |
| North Carolina Auction Firm License #     | 10299      |
| North Carolina Real Estate Firm License # | C35716     |
| Tennessee Real Estate Firm License #      | 263941     |
| South Carolina Auction Firm License #     | 4208       |

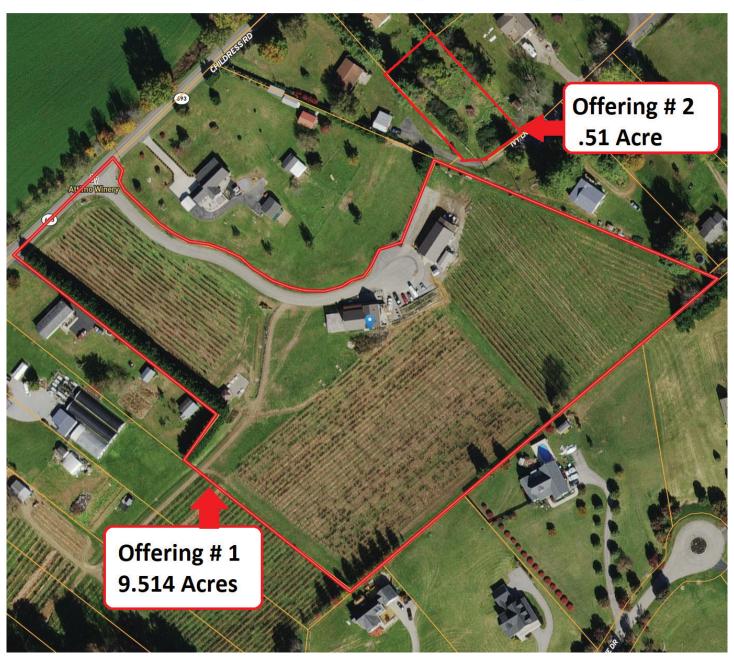


### **Auction Services**

## **Aerial Map**

Offering # 1 - 9.514 Acres 4025 Childress Road, Christiansburg VA

Offering # 2 - .51 Acre Poppy Lane, Christiansburg VA



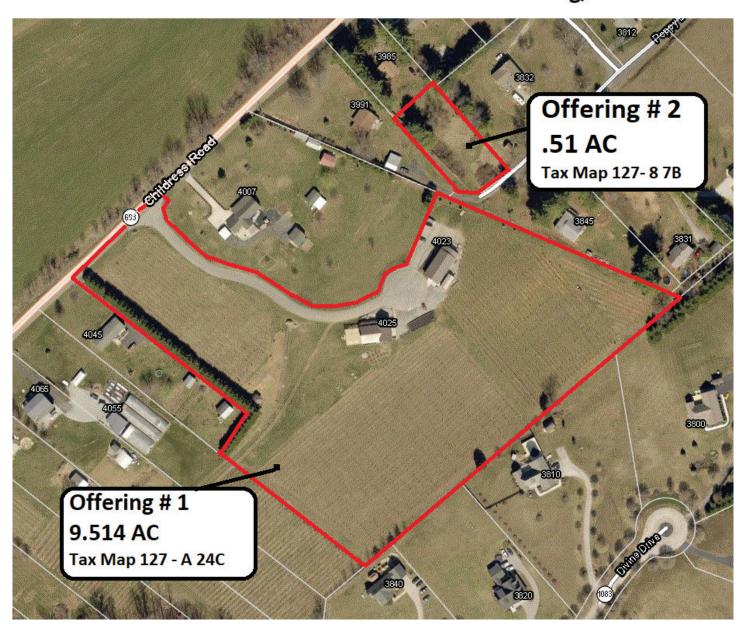


### **Auction Services**

# Montgomery County VA GIS Map

Offering # 1 - 4025 Childress Road Christiansburg, VA

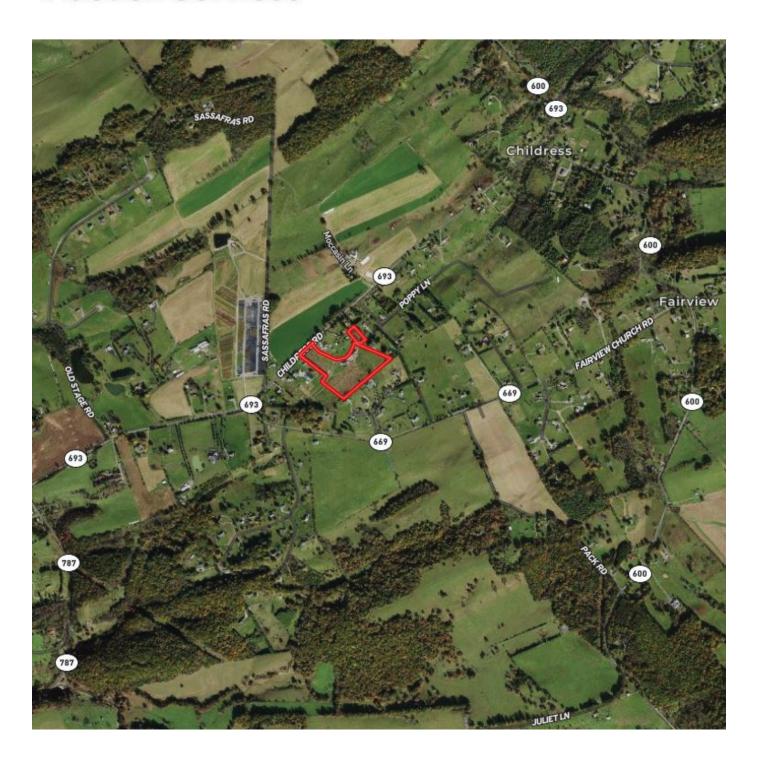
Offering # 2 - 3850 Poppy Lane Christiansburg, VA





## Neighborhood

## **Auction Services**

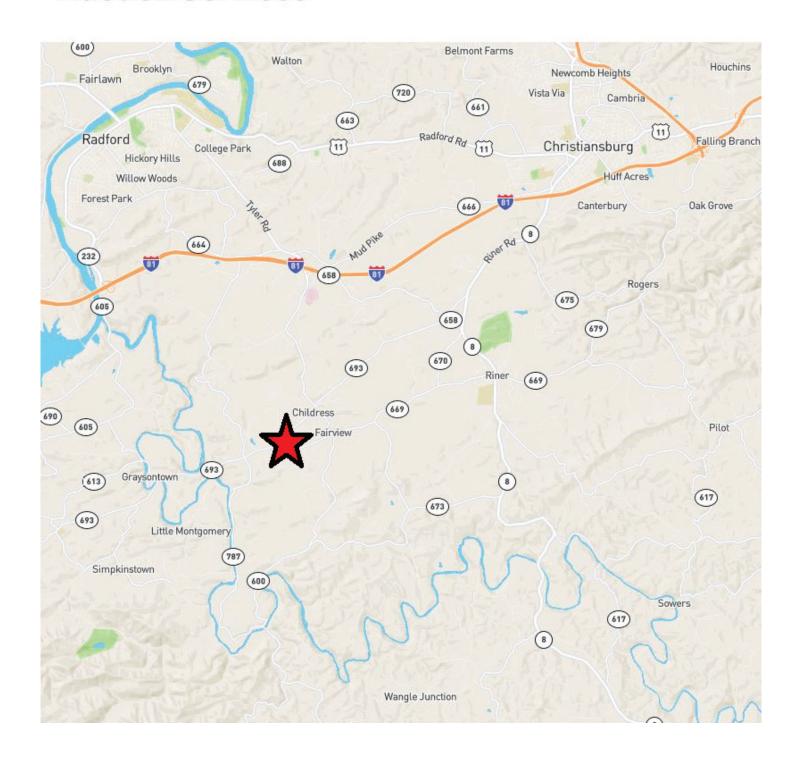


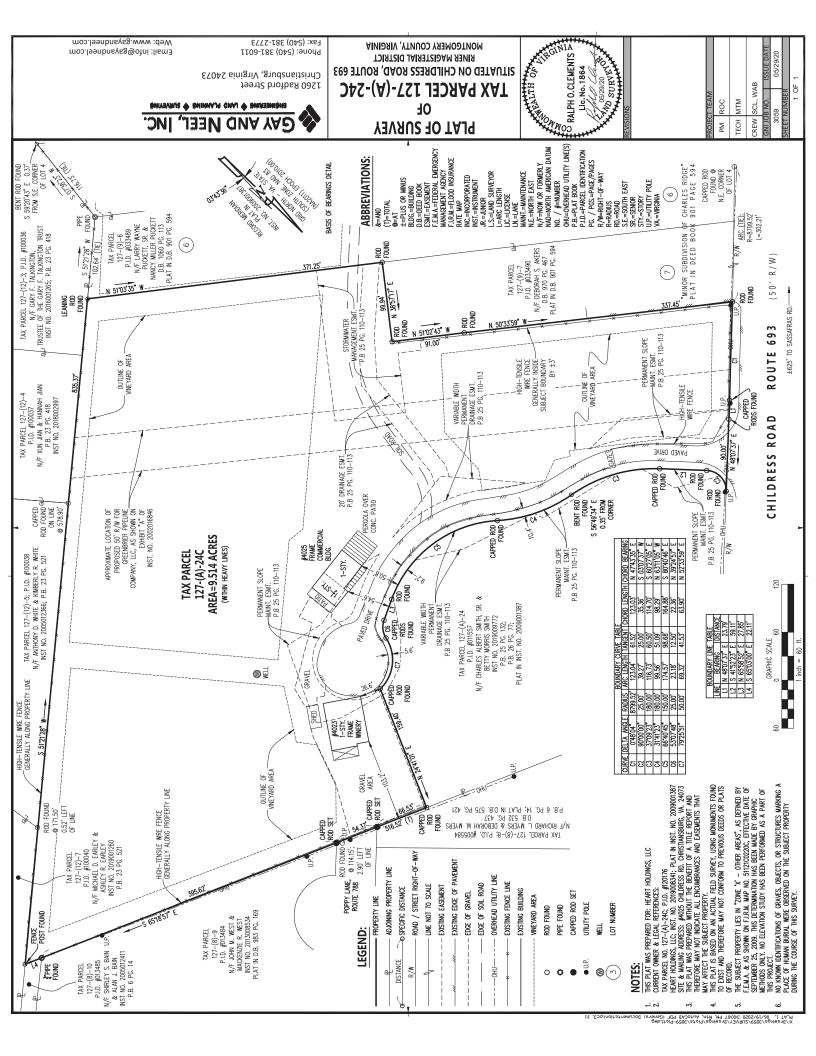


# Cunited Location Map

## 4025 Childress Road Christiansburg VA

## **Auction Services**

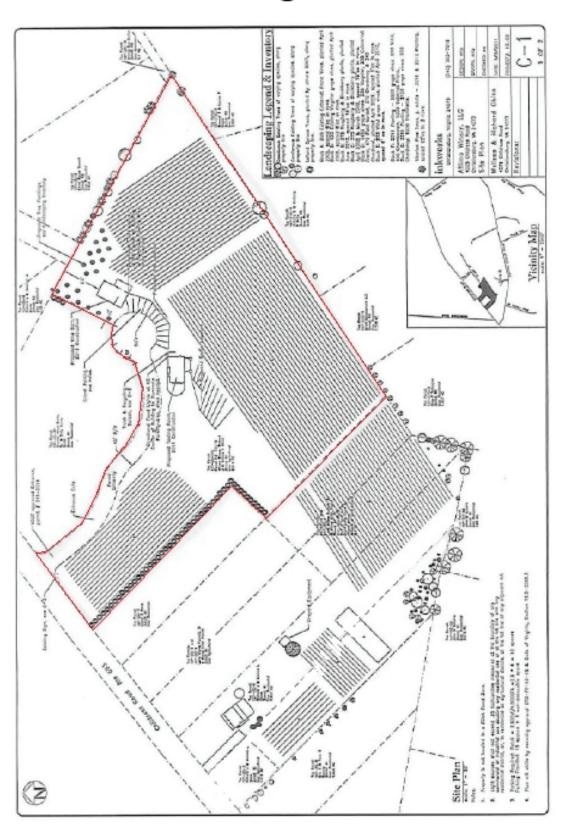


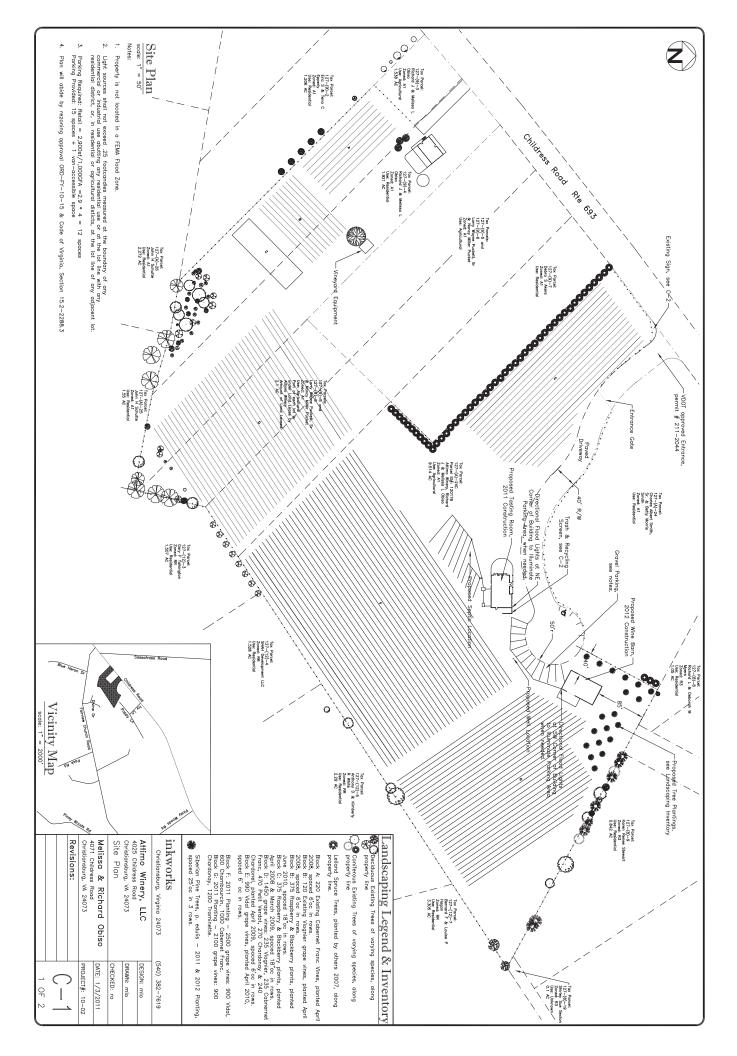


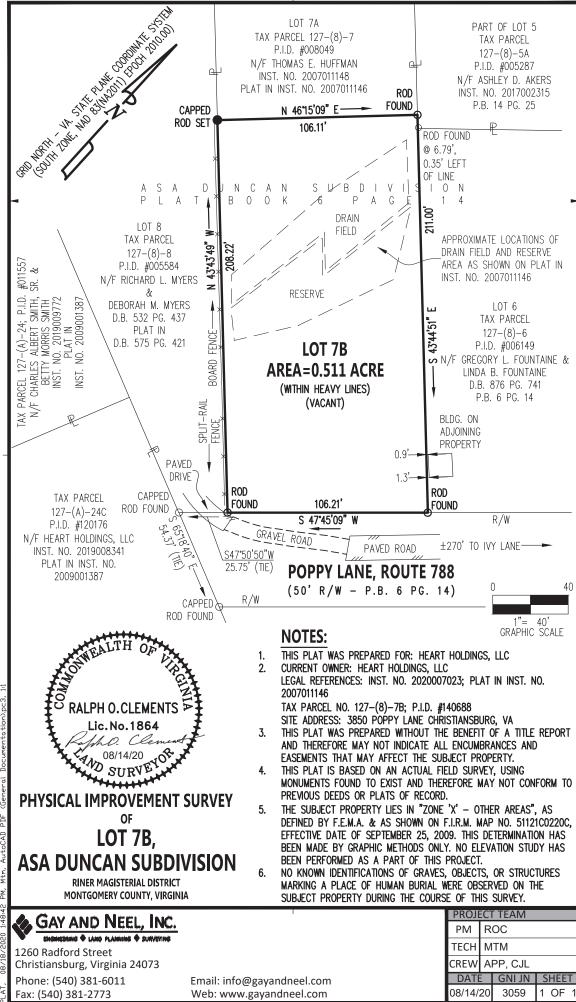


## Site Plan

## Offering # 1 - 9.514 Acres





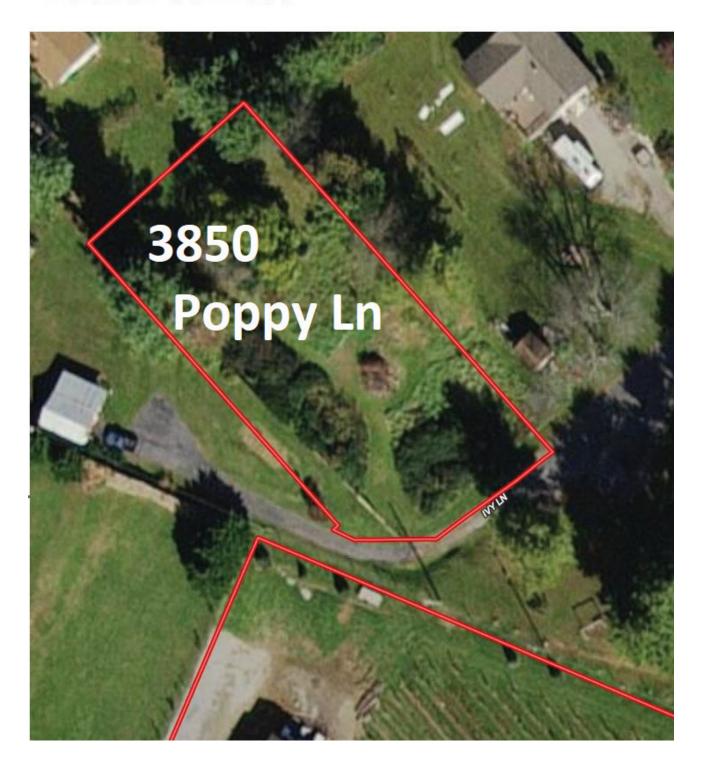


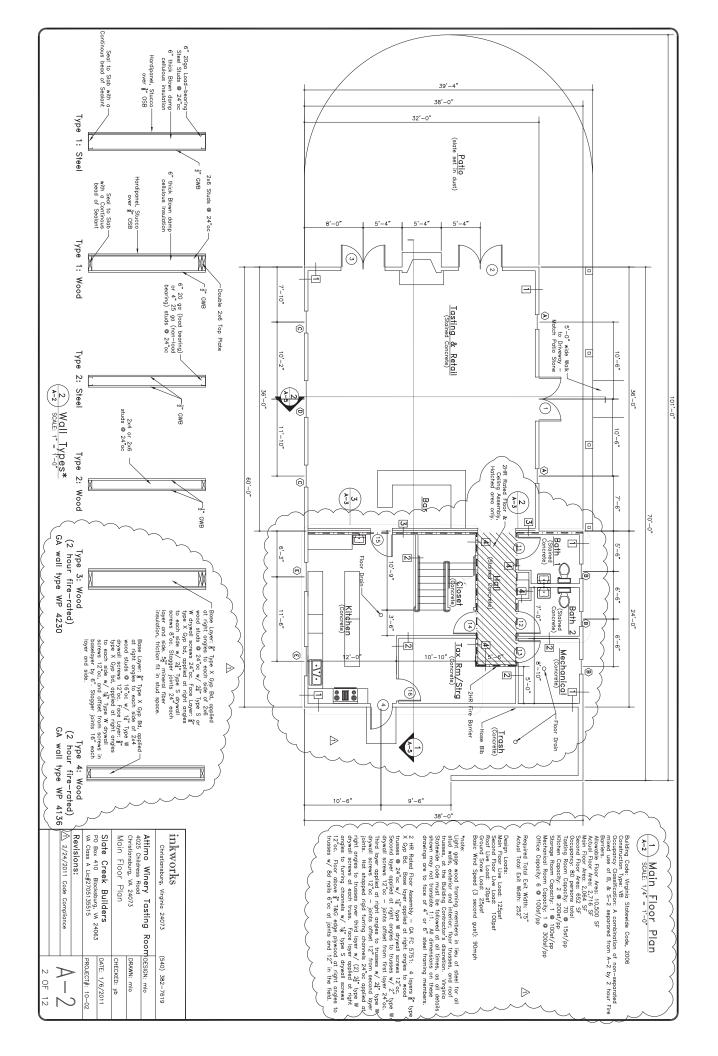
.Drawings\3059\SURVEY\Drawings\Plats\3059-Plat3.dwg AT, 08/18/2020 1:48:42 PM, Mtm, AutoCAD PDF (General Doc

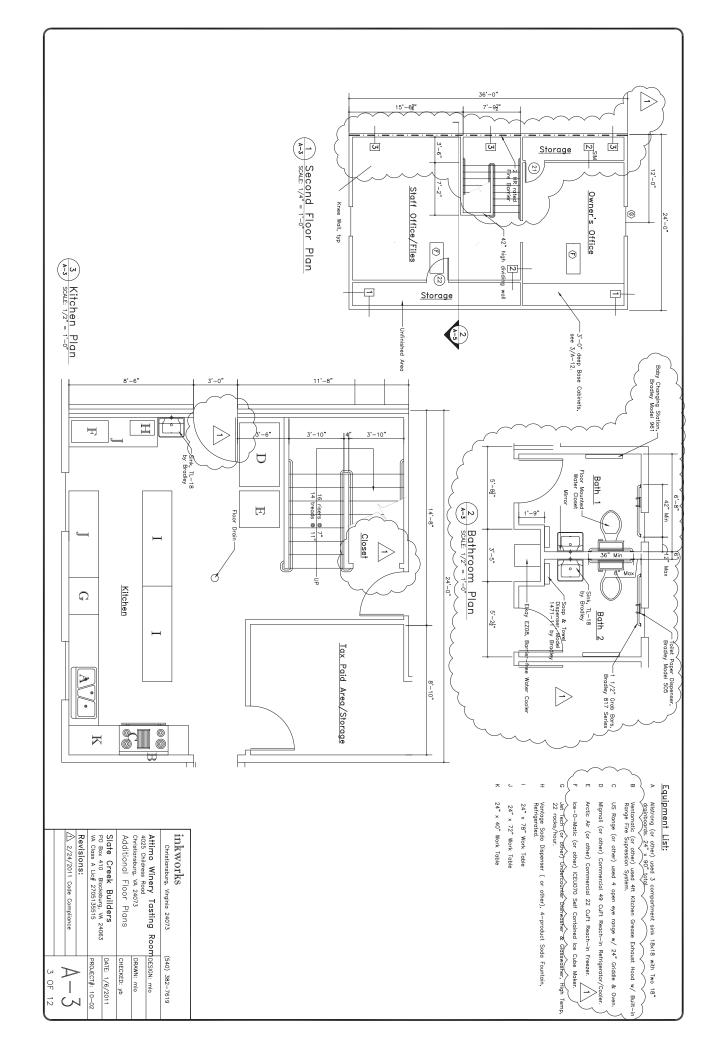


# **Aerial** .51 Acre

## **Auction Services**







#### Improvement 2015 appraisal:

- 7 acres of mature vineyard (Chambourcin, Petit Manseng, Chardonnay, Cabernet franc, Vidal blanc
- Over 100 fruit trees (apple, peach, cherry, plum, and pear) about equal number of each
- Over 25 Mature Fig trees
- Hop Garden with over 200 rhizomes (Cascade, Centennial, Willamette) \$10,000
- Greenhouse (35 x 100) with fans, electric, thermosatat and heater (propane) \$45,000
- Gazebo and outdoor concert area (\$25,000
- Building expansion for barrel room and Brewery production area 16' x 65' (\$125,000)
- Farm and wire fence with gate 6' high (\$95,000)

9/7/22, 3:00 PM Parcel ID: 120176

HEART HOLDINGS LLC 4025 CHILDRESS RD

#### **Owners**

Owner1 HEART HOLDINGS LLC Owner2

Mailing Address 4025 CHILDRESS RD

Mailing Address2

City, State, Zip CHRISTIANSBURG VA 24073

#### **Parcel**

Tax Map Number 127- A 24C

4025 CHILDRESS RD Property Address

City, State, Zip CHRISTIANSBURG VA VA 24073

Neighborhood Code MR336000

Class Code/Description 2000/Single Family Res Suburban

Use Code/Description 501/RES, VACANT LAND, SUBURBAN, 0-19.999 ACRES

Primary Zoning Code/Desc A1/AGRICULTURAL Restriction Code/Description 1 C/AFD-03 LITTLE RIVER

Restriction Code/Description 2 L/LAND USE

Restriction Code/Description 3 NO

Land Use Program

Notes: PB 2009001387 Notes: "WHITE-BARREL"

Notes: A 1

Notes: ATTIMO WINERY

Notes:

Notes:

#### **Legal Description**

Legal Description 1 MILL CREEK

**OLD CALLAWAY HILLS 2-6** Legal Description 2

Tax District Code/Description MR/RINER Deeded Acres 9.514 2019 Deed Book Page 008341

#### Sales

| Sale Date   | Sale Price | Grantee                 | Grantor                 | Book | Page   |
|-------------|------------|-------------------------|-------------------------|------|--------|
| 23-OCT-2019 |            | HEART HOLDINGS LLC      | HEART HOLDINGS LLC      | 2019 | 008341 |
| 26-AUG-2019 |            | HEART HOLDINGS LLC      | OBISO RICHARD J JR      | 2019 | 006493 |
| 16-AUG-2019 |            | OBISO RICHARD J JR      | OBISO RICHARD J JR ETAL | 2019 | 006473 |
| 23-FEB-2009 | \$200,000  | OBISO RICHARD J JR ETAL | SHAH DEVELOPMENT LLC    | 2009 | 001936 |
| 05-FEB-2009 |            | SHAH DEVELOPMENT LLC    |                         | 2009 | 001387 |
| 17-JUN-2008 | \$180,000  | SHAH DEVELOPMENT LLC    | DRESSER KEVIN J         | 2008 | 006519 |
| 10-AUG-2005 | \$178,000  | DRESSER KEVIN J         | HASH INVESTMENTS LLC    | 2005 | 010698 |
| 14-JAN-2005 |            | HASH INVESTMENTS LLC    |                         | 0025 | 0110   |

Sale Details 1 of 8

23-OCT-2019 Sale Date

Sale Key 123922 Sale Price

Grantee HEART HOLDINGS LLC Grantor HEART HOLDINGS LLC

Book Page 008341 **IMPROVED** Sale Type

D-DEED BARGIN SALE Sale Source Sale Validity 41-BUSINESS TO BUSINESS

#### **Commerical Info Building Description**

Card 1 01 Stories Year Built 2011 Effective Year Built 2011 Units 406/406 Structure Code/Description Grade/Grade Factor 18/1.3 Improvement Name ATTIMO WINERY Percent Complete

Square Footage 2736 Note1

#### **Commercial Other Features**

| Card | Int/Ext Line | Structure Code/Description | Square Footage | Value  |
|------|--------------|----------------------------|----------------|--------|
| 1    | 1            | 406/SOCIAL/FRATERNAL HALL  | 1152           | 174600 |
| 1    | 2            | 601/OFFICES                | 864            | 127500 |
| 1    | 3            | 601/OFFICES                | 720            | 92400  |

#### Outbuildings

| Card | Code/Desc                       | Year Built | Grade | Width | Length | Area | Value |
|------|---------------------------------|------------|-------|-------|--------|------|-------|
| 1    | GFR / GARAGE-DETACHED FRAME     | 2014       | С     | 32    | 60     | 1920 | 46300 |
| 1    | CAN / CANOPY-DETACHED           | 2014       | С     | 16    | 16     | 256  | 1700  |
| 1    | POF / PORCH-OPEN FRAME DETACHED | 2014       | С     | 10    | 32     | 320  | 3600  |
| 1    | PTD / PATIO-DETACHED            | 2014       | С     | 12    | 24     | 288  | 1600  |

#### **Assessed Values**

| Assessed Land                  | \$200,300 |
|--------------------------------|-----------|
| Assessed Buildings             | \$447,700 |
| Total Assessed Value           | \$648,000 |
| Land Use Program               | NO        |
| Deferred Land Use Amount       | \$165,100 |
| Value After Land Use Deferment | \$482,900 |
| Taxable Type                   | Taxable   |
|                                |           |

Assessed values are effective Jan 1, 2019 through Dec 31, 2022.

Tax Rate for 2020 is 89 cents per \$100. Tax rate for 2021 has not been set.

|   | 10          | 24            | 36                 | 32          |
|---|-------------|---------------|--------------------|-------------|
|   | PATIO<br>36 | 36 OFFICES 36 | 32 SCL/FRAT HAL 32 | PORCH-OP 32 |
| ١ | 10          | 24            |                    |             |

| Item                                     | Area |
|--|------|
| SCL/FRAT HAL - 406:SOCIAL/FRATERNAL HALL | 1152 |
| DET.FR.GAR - GFR:GARAGE-DETACHED FRAME   | 1920 |
| OFFICES - 601:OFFICES                    | 864  |
| CANOPYDET - CAN:CANOPY-DETACHED          | 256  |
| OFFICES - 601:OFFICES                    | 720  |
| FP 1 OPENG - FI1:FIREPLACE 1 OPENING     |      |
| FROPORCH - POF:PORCH-OPEN FRAME DETACHED | 320  |
| PORCH-OP - POR:PORCH-OPEN                | 1024 |
| PATIO-DET - PTD:PATIO-DETACHED           | 288  |
| PATIO - PAT:PATIO                        | 360  |
|  |      |

Montgomery County, VA

9/7/22, 2:58 PM
Parcel ID: 140688

HEART HOLDINGS LLC 3850 POPPY LN

#### **Owners**

 Owner1
 HEART HOLDINGS LLC

 Owner2
 \*\*\*

 Mailing Address
 4025 CHILDRESS RD

Mailing Address2 City, State, Zip

CHRISTIANSBURG VA 24073

#### **Parcel**

Tax Map Number
Property Address
City, State, Zip
Neighborhood Code
Class Code/Description

Class Code/Description
Use Code/Description
Primary Zoning Code/Desc
Restriction Code/Description 1
Restriction Code/Description 2
Restriction Code/Description 3
Land Use Program

Notes: Notes: Notes: Notes: Notes: Notes: 127- 8 7B 3850 POPPY LN

CHRISTIANSBURG VA 24073 MR336000

2000/Single Family Res Suburban 501/RES,VACANT LAND,SUBURBAN, 0-19.999 ACRES

R3/RESIDENTIAL THREE

/ / / NO

PB 2007011146

#### **Legal Description**

Legal Description 1 Legal Description 2 Tax District Code/Description Deeded Acres Deed Book ASA DUNCAN SUBD LOT 7B MR/RINER .511 2020 007023

#### Page Sales

| Sale Date   | Sale Price | Grantee                     | Grantor                     | Doole | Dogo   |
|-------------|------------|-----------------------------|-----------------------------|-------|--------|
| Sale Date   | Sale Price | Grantee                     | Grantor                     | Book  | Page   |
| 05-AUG-2020 | \$32,000   | HEART HOLDINGS LLC          | MCINTYRE STUART H           | 2020  | 007023 |
| 31-OCT-2013 | \$701      | MCINTYRE STUART H           | AMERICAN EQUITY FUNDING INC | 2013  | 010715 |
| 30-NOV-2012 | \$250      | AMERICAN EQUITY FUNDING INC | SPRINGLEAF FINANCIAL        | 2013  | 001083 |
| 12-JAN-2012 | \$10,000   | SPRINGLEAF FINANCIAL        | WRIGHT ROLAND S JR          | 2012  | 000321 |
| 06-SEP-2007 | \$105,000  | WRIGHT ROLAND S JR          | MORAN JAMES E III ETAL      | 2007  | 011147 |
| 23-AUG-2007 |            | MORAN JAMES E III ETAL      |                             | 2007  | 011146 |

Sale Details 1 of 6

 Sale Date
 05-AUG-2020

 Sale Key
 126927

 Sale Price
 \$32,000.00

 Grantee
 HEART HOLD

Grantee HEART HOLDINGS LLC
Grantor MCINTYRE STUART H
Book 2020

Page 007023
Sale Type VACANT

Sale Source D-DEED BARGIN SALE

Sale Validity

#### **Assessed Values**

 Assessed Land
 \$22,700

 Assessed Buildings
 \$0

 Total Assessed Value
 \$22,700

 Land Use Program
 NO

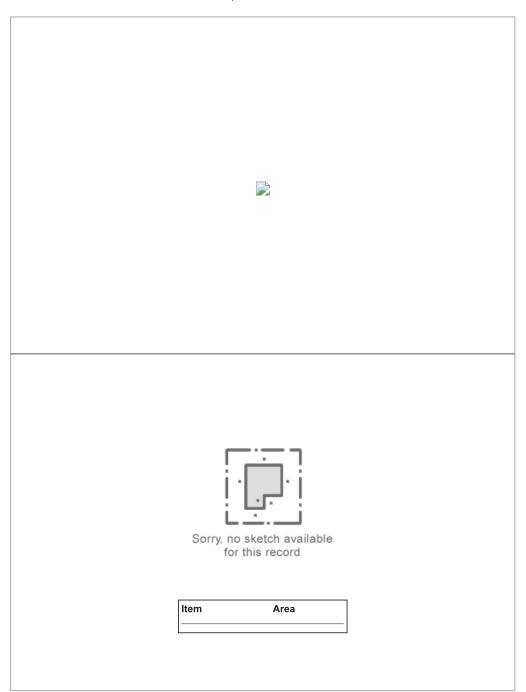
 Deferred Land Use Amount
 \$0

 Value After Land Use Deferment
 \$0

 Taxable Type
 Taxable

Assessed values are effective Jan 1, 2019 through Dec 31, 2022.

Tax Rate for 2020 is 89 cents per \$100. Tax rate for 2021 has not been set.



## VIRGINIA LAND RECORD COVER SHEET FORM A – COVER SHEET CONTENT

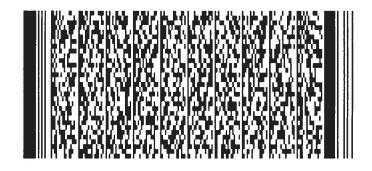
| Instrument Date: 1     | 0/23/2019            |
|------------------------|----------------------|
| Instrument Type:       |                      |
|                        | Number of Pages: 2   |
| [ ] City [X] County    |                      |
| MO                     | NTGOMERY             |
| TAX EXEMPT?            | Virginia/Federal Law |
| [ ] Grantor:           | ·                    |
| [ ] Grantee:           |                      |
| Consideration:         | \$0.00               |
| Existing Debt:         | ** **                |
| Actual Value/Assumed:  |                      |
| PRIOR INSTRUMENT UNDER |                      |
| Original Principal:    | \$0.00               |
| Fair Market Value Incr |                      |

RECORDED IN
MONTGOMERY COUNTY, VA
ERICA W. CONNER
CLERK OF CIRCUIT COURT
FILED Oct 23, 2019
AT 01:45 pm
NSTR # 2019008341

TMT

(Area Above Reserved For Deed Stamp Only)

| Original Book Num       | ber:              | Original Page Number | : Ori             | ginal Instrument N | umber:   |
|-------------------------|-------------------|----------------------|-------------------|--------------------|----------|
| Prior Recording At: [   | ] City [ ] County |                      |                   |                    |          |
|                         |                   | P                    | ercentage In This | Jurisdiction:      |          |
| BUSINESS / NAME         |                   |                      |                   |                    |          |
| 1 Grantor:              | OBISO COMPA       | NY LLC               |                   |                    |          |
|                         |                   |                      |                   |                    |          |
|                         |                   |                      |                   |                    |          |
|                         |                   |                      |                   |                    |          |
| GRANTEE ADDRESS         |                   |                      |                   |                    |          |
| Address: 4025 CHIL      | DRESS ROAD        |                      |                   | *****              |          |
| City: CHRISTIANSB       | URG               |                      | State:            | /A Zip Code:       | 24073    |
|                         |                   | Number:              |                   |                    |          |
| Parcel Identification N | Number (PIN):     |                      | ax Map Number:    |                    | ******   |
|                         |                   |                      |                   |                    |          |
| Current Property Add    |                   |                      |                   |                    |          |
|                         |                   |                      |                   |                    |          |
|                         |                   |                      |                   |                    | PANY LLC |
| Recording Returned T    | ro: OBISO COI     | MPANY LLC            |                   |                    |          |



FORM CC-1570 Rev: 7/15

Page **1** of **1** 

City: CHRISTIANSBURG State: VA Zip Code:

Cover Sheet A

24073

Prepared by, and after recording return to:

The Creekmore Law Firm PC 318 N. Main Street Blacksburg, VA 24060

Tax Map Numbers: 127-13-2, 127-13-3, 127-13-4, 127-13-5 & 127-13-6

Parcel ID Numbers: 120176, 120177, 120178, 120179 & 120180

## QUITCLAIM DEED PREPARED WITHOUT BENEFIT OF TITLE SEARCH OR EXAMINATION

THIS QUITCLAIM DEED is made this <u>23</u> day of October, 2019, by and between OBISO COMPANY LLC, f/k/a ECLIPSE WINERY LLC ("Grantor") and HEART HOLDINGS, LLC ("Grantee").

#### WITNESSETH

That for and in consideration of the sum of TEN DOLLARS (\$10.00) cash in hand paid by Grantee to Grantor, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Grantor hereby quitclaims, releases, transfers, grants and conveys unto the Grantee all of its right, title and interest in and to all that certain tract or parcel of real property with all improvements and appurtenances thereunto, located at 4025 Childress Road, Christiansburg, Virginia, and more particularly described as follows:

BEING all of that certain lot or parcel of real property as conveyed to Richard J. Obiso, Jr. and Melissa L. Obiso, then husband and wife, and Eclipse Winery, LLC, as Tenants in Common, by deed from SHAH Development, LLC, dated February 23, 2009, and recorded as Instrument Number 2009001936.

And being all of the same real property as conveyed to SHAH Development, LLC a Vignua limited tability company, by deed of Kevin J. Dresser dated June 17, 2008 and e order as Instrument Number 2008006519.

And constant Single parcel of land comprised of what was formerly five separate lots of real estate (lots 2.3, 4, 5 and 6, Callaway Hills) and a public right of way formerly

known as Steelhead Lane, said separate lot lines and public right of way having been vacated or abandoned pursuant to, among others, a plat entitled PLAT OF SURVEY OF LOT LINE VACATION OF CALLAWAY HILLS, LOTS 2 THRU 6 PREPARED FOR SHAH DEVELOPMENT, L.L.C. ALONG STEELHEAD LANE RINER MAGESTERIAL DISTRICT MONTGOMERY COUNTY, VIRGINIA prepared by Ralph O. Clements, CLS, of Gay and Neel, Inc., dated February 5, 2009, designated Job No. 1150.5, a copy of which is recorded as Instrument Number 2009001387.

Tax ID/Parcel Nos. 120176, 120177, 120178, 120179 & 120180 Tax Map Nos.: 127-13-2, 127-13-3, 127-13-4, 127-13-5 & 127-13-6

This conveyance is made subject to all conditions, reservations, restrictions, covenants and easements, if any, contained in the instruments constituting the chain of title to the property, to the extent that they may lawfully affect the property hereby conveyed or any part thereof, and to matters visible upon inspection.

WITNESS the following signature and seal:

(SEAL)

OBISO COMPANY LLC, f/k/a ECLIPSE WINERY LLC By RICHARD J. OBISO, JR.

COMMONWEALTH OF VIRGINIA COUNTY OF MONTGOMERY

) to-wit:

The foregoing instrument was acknowledged before me on this 23 day of October, 2019, by Richard J. Obiso, Jr..

My commission expires: 04/3

Registration No.: 7059078

INSTRUMENT #2019008341
RECORDED IN MONTGOMERY CIRCUIT COURT CLERK'S OFFICE
Oct 23, 2019 AT 01:45 pm
ERICA W. CONNER, CLERK by TMT



DOCUMENT PREPARED BY (PLEASE RETURN TO): Patrick K. Moore, P.C. VSB # 36181 520 West Main Street Radford, VA 24141

TITLE INSURANCE: None.
CONSIDERATION: \$32,000.00
TAX ASSESSMENT: \$22,700.00

PARCEL ID: 140688; TAX MAP #: 127-87B

GRANTEE ADDRESS: 4025 Childress Road, Christiansburg, UA 24073

THIS QUITCLAIM DEED, made and entered into this \_\_\_\_\_\_ day of August, 2020, by and between STUART H. MCINTYRE and DONNA A. MCINTYRE, parties of the first part (GRANTORS), and HEART HOLDINGS, LLC, A Virginia Limited Liability Company, parties of the second part (GRANTEES);

#### WITNESSETH:

THAT FOR and in the consideration of the sum of Ten Dollars (\$10.00) cash in hand paid, and for other good and valuable consideration, the parties of the first part do hereby grant and convey unto the said HEART HOLDINGS, LLC, A Virginia Limited Liability Company, all of their right, title and interest, if any, in and to all that certain lot or parcel of real estate, with all improvements thereon and the appurtenances thereunto belonging, situate, lying and being in the Riner Magisterial District, Montgomery County, Virginia, designated and described as follows:

BEING all of Lot 7B, containing 0.511 acre, as designated and described on a plat of survey entitled "Plat Showing Minor Subdivision of Lot 7 'ASA DUNCAN' located in Riner Magisterial District Montgomery County, Virginia," dated June 20, 2007, revised July 19, 2007 and further revised August 23, 2007, Plan No. S-8288, as prepared by Marvi D. Stine, Land Surveyor with Highland Surveyors, P.C., a copy of which is recorded as Instrument Number 07011146 in the Clerk's Office of the Circuit Court of Montgomery County, Virginia, and made a part hereof

Court of Montgomery County, Virginia, and made a part hereof and reference is hereby made to said plat of survey for a more accurate description of the property herein conveyed.

TOGETHER WITH AND APPURTENANT THERETO the easement over and across a small portion of the adjoining Lot 5 for the installation, repair and maintenance of the septic drainfield servicing Lot 7 acquired by Deed of Easement from Larry Deal Lawson, Jr., et al, dated April 16, 1991, and which Deed of Easement is recorded in Deed Book 706, Page 828 in the aforesaid Clerk's Office.

AND BEING the same property in which American Equity Funding, Inc., released, remised, conveyed, granted and forever quit claimed its interest to Stuart H. McIntyre and Donna A. McIntyre by Quitclaim Deed dated October 31, 2013, of record in the aforesaid Clerk's Office as Instrument Number 2013010715.

THIS CONVEYANCE is made subject to all easements, rights-of-way, restrictions, covenants and conditions of record to the extent that they may lawfully apply to the hereinabove described property.

THIS DEED WAS PREPARED WITHOUT THE BENEFIT OF A CURRENT SURVEY OR TITLE EXAMINATION PREPARED BY THIS OFFICE.

#### WITNESS the following signatures and seals.

Stuart H. McIntyre (SEAL)

Donna A. McIntyre (SEAL)

STATE OF Virginia, CITY/COUNTY OF Alexandrig to-wit:

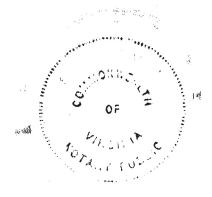
The foregoing instrument was acknowledged before me this 5 day of August 2020 by Stuart H. McIntyre and Donna A. McIntyre.

My commission expires: <u>05/31/2024</u>

Registration Number: <u>7680386</u>

**Notary Public** 

SARA M. MAHARI Reg. No. 7680386 NOTARY PUBLIC COMM. OF VIRGINIA My Commission Expires May 31, 2024



INSTRUMENT # 2020007023
E-RECORDED IN THE CLERK'S OFFICE OF
MONTGOMERY ON
AUGUST 6, 2020 AT 02:45PM
\$32.00 GRANTOR TAX WAS PAID AS
REQUIRED BY SEC 58.1-802 OF THE VA. CODE
STATE: \$16.00 LOCAL: \$16.00

ERICA W. CONNER, CLERK RECORDED BY: TMC

### CONTRACT OF PURCHASE

| be  | HIS CONTRACT OF PURCHASE (hereinafter "Contract") is made as of <u>October 20th, 2022</u> , tween <u>Heart Holdings LLC</u> owner of record of the Property sold herein (hereinafter referred to the "Seller"), and   |     |
|-----|---|-----|
| bio | ereinafter referred to as the "Purchaser", whether one or more). The Purchaser was the successful dder at a public auction of the Property held on this date and this Contract restates the terms of sanounced prior to the auction sale.   |     |
| 1.  | <b>Real Property.</b> Purchaser agrees to buy, and Seller agrees to sell the land and all improvement thereon and appurtenances thereto which fronts upon a public street or has a recorded access easement to a public street (hereinafter referred to as the "Property"), located in the County of Patrick, Virginia, and described as: | ıts |
| 2.  | Legal Description –   |     |
|     | Offering # 1<br>Tax ID #127-A 24C; Parcel ID: 120176; Consisting of +/-9.514; Deed 2019, Page 008341<br>Address: 4025 Childress Rd., Christiansburg, VA 24073   |     |
|     | Offering # 2 Tax ID # 127–8 7B; Parcel ID: 140688; Consisting of +/511 AC; Deed 2020, Page 007023 Address: 3850 Poppy Lane, Christiansburg, VA 24073  |     |
| 3.  | <b>Purchase Price.</b> The purchase price of the Property is equal to the auction bid price plus 10% Buyer's Premium, which is as follows:  |     |
|     | (hereinafter referred to as the "Purchase Price"), which shall be paid to the Settlement Agent (designated below) at settlement ("Settlement") by certified or cashier's check, or wired funds, subject to the prorations described herein.   |     |
| 4.  | <b>Deposit.</b> Purchaser has made a deposit with the Auction Company, of <u>\$10,000 per offering</u> (hereinafter referred to as the "Deposit"). The Deposit shall be held by the Auction Company, pursuant to the terms of this Contract, until Settlement and then applied to the Purchase Price.                                     |     |
|     | Settlement Agent and Possession. Settlement shall be made at on or before December 5th, 2022 ("Settlement Date"). Time is on essence. Possession shall be given at Settlement.  | f   |
|     |   |     |
|     | Seller's Initials Purchaser's Initials  |     |

#### 6. Required Disclosures.

(a) **Property Owners' Association Disclosure.** Seller represents that the Property is <u>not</u> located within a development that is subject to the Virginia Property Owners' Association Act ("Act") (Virginia Code § 55-508 through § 55-516). If the Property is within such a development, the Act requires Seller to obtain an association disclosure packet from the property owners' association and provide it to Purchaser.

The information contained in the association disclosure packet shall be current as of a specified date which shall be within 30 days of the date of acceptance of the Contract by the Seller. Purchaser may cancel this Contract: (i) within 3 days after the date of the Contract, if on or before the date that Purchaser signs the Contract, Purchaser receives the association disclosure packet or is notified that the association disclosure packet will not be available; (ii) within 3 days after hand-delivered receipt of the association disclosure packet or notice that the association disclosure packet will not be available; or (iii) within 6 days after the post-marked date, if the association disclosure packet or notice that the association disclosure packet will not be available is sent to Purchaser via the United States mail. Purchaser may also cancel the Contract, without penalty, at any time prior to Settlement if Purchaser has not been notified that the association disclosure packet will not be available and the association disclosure packet is not delivered to Purchaser. Purchaser's notice of cancellation shall be either hand-delivered or sent via United States mail, return receipt requested, to Seller. Purchaser's cancellation pursuant to this subsection shall be without penalty. This Contract shall become void upon cancellation and the Deposit shall be refunded in full to Purchaser upon Purchaser's notice of cancellation.

If more than 6 months have elapsed between the date of ratification of this Contract and the Settlement Date, Purchaser may submit a copy of the Contract to the property owners' association along with a request for assurance that the information required by Virginia Code § 55-512 previously furnished to Purchaser in the association disclosure packet remains materially unchanged; or, if there have been material changes, a statement specifying such changes. Purchaser shall be provided with such assurances or such statement within 10 days of the receipt of such request by the property owner's association. Purchaser may be required to pay a fee for the preparation and issuance of the requested assurances. Said fee shall reflect the actual costs incurred by the property owners' association in providing such assurances but shall not exceed \$100.00 or such higher amount as may now or hereafter be permitted pursuant to applicable statutes. Any rights of Purchaser to cancel the Contract provided by the Act are waived conclusively if not exercised prior to Settlement.

(b) **Virginia Residential Property Disclosure Act**. The Virginia Residential Property Disclosure Act (§55-517 et seq. of the Code of Virginia) requires the owner of certain residential real property, whenever the property is to be sold or leased with an option to buy, to furnish to the purchaser a RESIDENTIAL PROPERTY DISCLOSURE STATEMENT stating the owner makes certain representations as to the real property. Said form is not attached because it is commercial property and disclosure is not required.

| Seller's Initials | Purchaser's Initials  |
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| Serier 5 initials | i dichaser s initials |

(c) **Virginia Condominium Act.** Pursuant to Virginia Code § 55-79.97, Seller represents that the Property is <u>not</u> a condominium unit. If the Property is a condominium unit, this Contract is subject to the Virginia Condominium Act that requires Seller to furnish Purchaser with certain financial and other disclosures prior to entering into a binding contract. If the required disclosures are unavailable on the date of ratification, Seller shall promptly request them from the unit condominium owners' association and provide them to Purchaser who shall acknowledge receipt in writing upon delivery. If Purchaser fails to receive the disclosures within 15 days after the date of ratification of this Contract or the disclosures are found unacceptable to Purchaser, Purchaser may void this Contract by delivering notice to the Broker within 3 days after the disclosures are received or due (if not received) and Purchaser's Deposit shall be returned promptly.

If more than 60 days have lapsed between the date of ratification of this Contract and the Settlement Date, Purchaser may submit a copy of the Contract to the unit owners' condominium association with a request for assurance from the unit owners' condominium association that there have been no material changes from the previously furnished information from the unit owners' condominium association.

Purchaser may declare this Contract void within 3 days after either receipt of the required disclosures or of notice that there are material changes, or the failure of the condominium unit owners' association to provide assurances (within 10 days after receipt of Purchaser's request) that there have been no material changes.

(d) Mechanics' and Materialmen's Liens.

#### **NOTICE**

Virginia law (Virginia Code § 43-1 *et seq.*) permits persons who have performed labor or furnished materials for the construction, removal, repair or improvement of any building or structure to file a lien against the Property. This lien may be filed at any time after the work is commenced or the material is furnished, but not later than the earlier of (i) 90 days from the last day of the month in which the lienor last performed work or furnished materials or (ii) 90 days from the time the construction, removal, repair or improvement is terminated

AN EFFECTIVE LIEN FOR WORK PERFORMED PRIOR TO THE SETTLEMENT DATE MAY BE FILED AFTER SETTLEMENT. LEGAL COUNSEL SHOULD BE CONSULTED.

| (e)         | Notice of Principal Residence       | . Purchaser does | or does not | X | _ intend to occupy |
|-------------|-------------------------------------|------------------|-------------|---|--------------------|
| the P       | roperty as Purchaser's principal re | esidence.        |             |   |                    |
| <b>(f</b> ) | T:41- I N-4:6:4:                    | D 1              | :-14 D11    |   | 4                  |

| (f) <b>Title Insurance Notification.</b> Purchaser may wish at Purchaser's expense to purchase        |
|---|
| owner's title insurance. Depending on the particular circumstances of the transaction, such insurance |
| could include affirmative coverage against possible mechanics' and materialmen's liens for labor and  |
| materials performed prior to Settlement and which, though not recorded at the time of recordation of  |
| Purchaser's deed, could be subsequently recorded and would adversely affect Purchaser's title to the  |

| Seller's Initials | Purchaser's Initials |
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Property. The coverage afforded by such title insurance would be governed by the terms and conditions thereof, and the premium for obtaining such title insurance coverage will be determined by its coverage.

- (g) **Lead-Based Paint Disclosure.** The certification, required pursuant to the Lead-Based Paint Hazard Reduction Act of 1992, signed by Seller on any residence built prior to 1978. Home on property was built in 2011 and lead base paint disclosure is not required.
- (h) Choice of Settlement Agent. Virginia's Consumer Real Estate Settlement Protection Act provides that the purchaser or borrower has the right to select the settlement agent to handle the closing of this transaction. The settlement agent's role in closing this transaction involves the coordination of numerous administrative and clerical functions relating to the collection of documents and the collection and disbursement of funds required to carry out the terms of the contract between the parties. If part of the purchase price is financed, the lender for the purchaser will instruct the settlement agent as to the signing and recording of loan documents and the disbursement of loan proceeds. No settlement agent can provide legal advice to any party to the transaction except a settlement agent who is engaged in the private practice of law in Virginia and who has been retained or engaged by a party to the transaction for the purpose of providing legal services to that party.

Variation by agreement: The provisions of the Consumer Real Estate Settlement Protection Act may not be varied by agreement, and rights conferred by this chapter may not be waived. The Seller may not require the use of a particular settlement agent as a condition of the sale of the property.

Escrow, closing and settlement service guidelines: The Virginia State Bar issues guidelines to help settlement agents avoid and prevent the unauthorized practice of law in connection with furnishing escrow, settlement or closing services. As a party to a real estate transaction, the purchaser or borrower is entitled to receive a copy of these guidelines from your settlement agent, upon request, in accordance with the provisions of the Consumer Real Estate Settlement Protection Act.

#### 7. Standard Provisions.

(a) **Deposit.** If Purchaser fails to complete settlement on or before the Settlement Date, time being of the essence, the Deposit shall be forfeited to the Seller. Such forfeiture shall not limit any liability of the defaulting Purchaser or any rights or remedies of the Seller with respect to any such default, and the defaulting Purchaser shall be liable for all costs of re-sale of the Property (including attorney's fees of Seller), plus any amount by which the ultimate sale price for the Property is less than the defaulting purchaser's bid. After any such default and forfeiture, the Property may, at the discretion of the Seller, be conveyed to the next highest bidder of the Property whose bid was acceptable to the Seller. In the event the Seller does not execute a deed of conveyance for any reason, the Purchaser's sole remedy shall be the refund of the deposit. Immediately upon delivery of the deed for the Property by the Seller, all duties, liabilities, and obligations of the Seller, if any, to the purchaser with respect to the Property shall be extinguished.

| Seller's Initials | Purchaser's Initials |
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- (b) **Expenses and Prorations.** Seller agrees to pay the costs of preparing the deed, certificates for non-foreign status and state residency and the applicable IRS Form 1099, and the recordation tax applicable to grantors. Except as otherwise agreed herein, all other expenses incurred by Purchaser in connection with the Contract and the transaction set forth therein, including, without limitation, title examination costs, insurance premiums, survey costs, recording costs, loan document preparation costs and fees of Purchaser's attorney, shall be borne by Purchaser. All taxes, assessments, interest, rent and mortgage insurance, if any, shall be prorated as of Settlement. In addition to the Purchase Price, Purchaser shall pay Seller (i) for all propane remaining on the Property (if any) at the prevailing market price as of Settlement and (ii) any escrow Deposits made by Seller which are credited to Purchaser by the holders thereof.
- (c) **Title.** At Settlement, Seller shall convey to Purchaser good and marketable fee simple title to the Property by **Deed of General Warranty**, free of all liens, tenancies, defects and encumbrances, except as otherwise indicated herein, and subject only to such restrictions and easements as shall then be of record which do not affect the use of the Property for residential purposes or render the title unmarketable. If a defect is found which can be remedied by legal action within a reasonable time, Seller shall, at Seller's expense, promptly take such action as is necessary to cure the defect. If Seller, acting in good faith, is unable to have such defect corrected within 60 days after notice of such defect is given to Seller, then this Contract may be terminated by either Seller or Purchaser. Purchaser may extend the date for Settlement to the extent necessary for Seller to comply with this Paragraph but not longer than 60 days. Right of First Refusal for Franklin Real Estate Company and Deed Restriction which restricts property to Scouting Purposes only removed prior to closing, which may require dock removal / repair prior to closing completed by seller.
- (d) Land Use Assessment. In the event the Property is taxed under land use assessment and this sale results in disqualification from land use eligibility, Seller shall pay, when assessed, whether at or after Settlement, any rollback taxes assessed. If the Property continues to be eligible for land use assessment, Purchaser agrees to make application, at Purchaser's expense, for continuation under land use, and to pay any rollback taxes resulting from failure to file or to qualify.
- (e) **Risk of Loss.** All risk of loss or damage to the Property by fire, windstorm, casualty or other cause, or taking by eminent domain, is assumed by Seller until Settlement. In the event of substantial loss or damage to the Property before Settlement, Purchaser shall have the option of either (i) terminating this Contract, or (ii) affirming this Contract, with appropriate arrangements being made by Seller to repair the damage, in a manner acceptable to Purchaser, or Seller shall assign to Purchaser all of Seller's rights under any applicable policy or policies of insurance and any condemnation awards and shall pay over to Purchaser any sums received as a result of such loss or damage.
- (f) **Property Sold "As Is".** Purchaser agrees to accept the Property at Settlement in its present physical condition. No representations or warranties are made as to zoning, structural integrity, physical condition, environmental condition, construction, workmanship, materials, habitability, fitness for a particular purpose, or merchantability of all or any part of the Property.

| Seller's Initials | Purchaser's Initials |
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- (g) **Counterparts.** This Contract may be executed in one or more counterparts, with each such counterpart to be deemed an original. All such counterparts shall constitute a single agreement binding on all the parties hereto as if all had signed a single document. It is not necessary that all parties sign all or any one of the counterparts, but each party must sign at least one counterpart for this Contract to be effective.
- (h) **Assignability.** This Contract may not be assigned by either Seller or Purchaser without the written consent of the other.
- (i) **Miscellaneous.** The parties to this Contract agree that it shall be binding upon them, and their respective personal representatives, successors and assigns, and that its provisions shall not survive Settlement and shall be merged into the deed delivered at Settlement except for the provisions relating to rollback taxes. This Contract contains the final agreement between the parties hereto, and they shall not be bound by any terms, conditions, oral statements, warranties or representations not herein contained. This Contract shall be construed under the laws of the Commonwealth of Virginia.

| Seller's Initials | Purchaser's Initials |
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IN WITNESS WHEREOF, the Purchaser and the Seller have duly executed this Contract as of the day and year first above written.

|  |                 | 10/20/2022           |  |
|--|-----------------|----------------------|--|
| Heart Holdings LLC (Seller)<br>by and through Richard Obiso, | Managing Member |                      |  |
|  |                 | 10/20/2022           |  |
| Heart Holdings LLC (Seller) by and through Theresa Obiso, I  | Managing Member |                      |  |
|  |                 |                      |  |
| Purchaser Name   |                 |                      |  |
| Address  |                 |                      |  |
| Phone #  | Email           | <u> </u>             |  |
| (Purchaser   | signature)      | 10/20/2022           |  |
|  |                 |                      |  |
| Purchaser Name   |                 |                      |  |
| Address  |                 |                      |  |
| Phone #  | Email           |                      |  |
|  |                 | 10/20/2022           |  |
| (Purchaser   | signature)      |                      |  |
|  |                 |                      |  |
| Seller's Initials  | _               | Purchaser's Initials |  |